

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

IN RE: State Insulation Corporation

CASE NO.: 11-15110 (MBK)

CHAPTER: 11

APPLICANT: Greenbaum, Rowe, Smith & Davis LLP

CLIENT: Official Committee of Unsecured Asbestos Claimants

CASE FILED: February 23, 2011

COMPLETION AND SIGNING OF THIS FORM CONSTITUTES A CERTIFICATION
UNDER PENALTY OF PERJURY, PURSUANT TO 28 U.S.C. SECTION 1746.
RETENTION ORDER(S) ATTACHED

/s/ Nancy Isaacson August 30, 2011
Nancy Isaacson Date

SECTION I. FEE SUMMARY

Third Monthly Fee Statement
Covering the Period June 1, 2011 to July 31, 2011

	Fees	Expenses
Total Previous Fee Requested	\$14,738.50	\$80.04
Total Fees Allowed	\$00.00	\$00.00
Total Received by Applicant	\$00.00	\$00.00
Total Retainer (if applicable)	\$00.00	\$00.00
Total Holdback (if applicable)	\$2,947.70	\$00.00
TOTAL REQUEST THIS APPLICATION	\$9,060.00	\$70.32

SUMMARY OF TIME CHARGES AND HOURLY RATES

Name of Professional	Year Admitted	Hours	Rate	Fee
Nancy Isaacson	1985	22.3	\$375.00	\$8,362.50
Adrienne Mirabella	Paralegal	4.5	\$155.00	\$ 697.50
TOTAL FEES		26.8		\$9,060.00
TOTAL DISBURSEMENTS				\$ 70.32
TOTAL				\$9,130.32

**SECTION II
SUMMARY OF SERVICES**

Services Rendered	Hours	Fee
a) Asset Analysis and Recovery	0.0	\$ 00.00
b) Asset Disposition	0.0	\$ 00.00
c) Business Operations	0.0	\$ 00.00
d) Case Administration	2.3	\$ 862.50
e) Claims Administration and Objections	0.0	\$ 00.00
f) Employee Benefits/Pensions	0.0	\$ 00.00
g) Fee/Employment Applications	7.6	\$1,860.00
h) Fee/Employment Objections	0.0	\$ 00.00
i) Financing	0.0	\$ 00.00
j) Litigation (other than Avoidance Action Litigation)	0.0	\$ 00.00
k) Avoidance Action Litigation	0.0	\$ 00.00
l) Meeting of Creditors	0.0	\$ 00.00
m) Plan and Disclosure Statement	15.4	\$5,775.00
n) Relief from Stay Proceedings	0.0	\$ 00.00
o) Regulatory Compliance	0.0	\$ 00.00
p) Travel (reduced by 50%)	1.5	\$ 562.50
q) Accounting/Auditing	0.0	\$ 00.00
r) Business Analysis	0.0	\$ 00.00
s) Corporate Finance and Valuation	0.0	\$ 00.00
t) Data Analysis	0.0	\$ 00.00
u) Litigation Consulting	0.0	\$ 00.00
v) Reconstruction Accounting	0.0	\$ 00.00
w) Tax Issues	0.0	\$ 00.00
x) Other (specify category)	0.0	\$ 00.00
SERVICES TOTAL:	26.8	\$9,060.00

**SECTION III
SUMMARY OF DISBURSEMENTS**

Disbursements	Amount
Travel Expenses	\$ 6.00
In House Photocopying (No. of pages: <u>118</u> Rate per page <u>\$.20</u>)	\$23.60
PACER	\$40.72
DISBURSEMENTS TOTAL:	\$70.32

**SECTION III
CASE HISTORY**

- (1) Date case filed: February 23, 2011.
- (2) Chapter under which case commenced: Chapter 11.
- (3) Date of retention: March 24, 2011 nunc pro tunc to March 10, 2011.
(Annex copy of order(s))
If limit on numbers of hours or other limitations to retention, set forth:

EXHIBIT “A”

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY
Caption in Compliance with D.N.J. LBR 9004-2(c)
NANCY ISAACSON, ESQ. (NI/1325)
GREENBAUM, ROWE, SMITH & DAVIS, LLP
75 Livingston Avenue
Roseland, New Jersey 07068
(973) 535-1600
Proposed Attorneys for
Official Committee of Unsecured Asbestos Claimants



In Re:

STATE INSULATION CORPORATION,

Debtor.

Case No. 11-15110 (MBK)

Adv. No.:

Hearing Date:

Judge: Hon. Michael B. Kaplan

ORDER APPROVING EMPLOYMENT OF GREENBAUM, ROWE, SMITH & DAVIS, LLP
AS ATTORNEYS FOR THE OFFICIAL COMMITTEE OF UNSECURED ASBESTOS CLAIMANTS

The relief set forth on the following pages, numbered two (2) through (2) is
hereby **ORDERED**.

DATED: 3/24/2011


Honorable Michael B. Kaplan
United States Bankruptcy Judge

(Page 2)

Debtor:

Case No.

Order Approving Greenbaum, Rowe, Smith & Davis, LLP

Attorneys for the Official Committee of Unsecured Asbestos Claimants

Upon consideration of the Application of the Official Committee of Unsecured Asbestos Claimants ("ACC") for the entry of an Order to employ Greenbaum, Rowe, Smith & Davis, LLP, ("GRSD") as attorneys to represent the ACC in the captioned proceedings, and GRSD being a "disinterested person" pursuant to 11 U.S.C. Section 101 (14) and having no adverse interest; and for good cause shown, it is hereby

ORDERED that the employment of the firm of GRSD to represent the ACC in these proceedings as their attorneys be, and the same hereby is, approved nunc pro tunc to March 10, 2011 under general retainer; and it is further

ORDERED that compensation to GRSD for services rendered and disbursements incurred on behalf of the ACC shall be pursuant to the Application(s) to be submitted to and approved by this Court.

1287889.01

EXHIBIT “B”

Greenbaum, Rowe, Smith & Davis LLP

COUNSELORS AT LAW

METRO CORPORATE CAMPUS ONE
P. O. BOX 5600
WOODBIDGE, NEW JERSEY 07095-0988
(732) 549-5600

Federal Tax ID: 22-1544785

Please remit payment to:
Woodbridge Office

Delivery Address:
99 Wood Avenue South, Iselin, NJ 08830-2712

ROSELAND OFFICE:
75 LIVINGSTON AVENUE, SUITE 301
ROSELAND, NEW JERSEY 07068-3701

26-Aug-2011

Committee of Unsecured Asbestos Claimants
c/o Deirdre Pacheco, Esq., Chair
Wilentz, Goldman & Spitzer
99 Woodbridge Center Drive
Woodbridge, NJ 07079

Bill Number 3889603

As of 31-Jul-11
00181/00181

22640 Committee of Unsecured Asbestos Claimants
22640/1 State Insulation Corp.

Date	Services	Atty	Hours	Value
06-Jun-2011	Prepare correspondence to R. Kreiger, re: Watts' litigation;	NI	0.20	75.00
08-Jun-2011	Prepare for meeting, re: POR and DS;	NI	1.10	412.50
08-Jun-2011	Attend meeting, re: POR and DS (Debtor, FER, ACC and counsel);	NI	3.00	1125.00
13-Jun-2011	Prepare joint application to retain Bederson as financial advisor;	NI	1.50	562.50
23-Jun-2011	Telephone call with D. Pacheco, re: status, efile Joint Application to Retain Bederson;	NI	0.50	187.50
28-Jun-2011	Meet with D. Pacheco;	NI	4.00	1500.00
29-Jun-2011	Receipt and review of blacklined Disclosure Statement (.3), telephone call with T. Pitta, re: next retention (.2), telephone call and email with D. Pacheco, re: status (.5), telephone call with Ed Bond, David Gross and Dierdra Pacheco, re: comments to filed POR/DS (.5), prepare memo to T. Pitta (.4);	NI	1.90	712.50
05-Jul-2011	Prepare monthly fee statements;	AAM	3.00	465.00
08-Jul-2011	Email to D. Pacheco, re: voting;	NI	0.10	37.50
12-Jul-2011	Telephone call with D. Pacheco, re: Mealey's report (.2), emails to D. Gross and E. Bond, re:	NI	0.30	112.50

22640 Committee of Unsecured Asbestos Claimants

As of 31-Jul-11

Bill Number 3889603

22640/1 State Insulation Corp.

Date	Services	Atty	Hours	Value
	same (.1);			
13-Jul-2011	Attention to status, email to Pitta, re: comments to POR/DS;	NI	0.40	150.00
20-Jul-2011	Finalize March/April/May GRSD monthly statements;	NI	1.10	412.50
21-Jul-2011	Telephone call with D. Pacheco, re: objections to DS/POR (.2), draft objections to DS/POR (1.2), receive and review of June MOR (.2	NI	1.60	600.00
22-Jul-2011	Finalize and efile Objections to DS/POR;	NI	0.40	150.00
27-Jul-2011	Revise and finalize monthly fee statements; electronically file same; prepare service list; effect service of same; prepare and file certification of service;	AAM	1.50	232.50
28-Jul-2011	Attend to Motion to Extend date to confirm Plan;	NI	1.00	375.00
28-Jul-2011	Travel to and from motion hearing, reduced by 50%;	NI	1.50	562.50
28-Jul-2011	Email to client, re: hearing results, email to D. Gross, re: insurance documents;	NI	0.30	112.50
28-Jul-2011	Review and revise proposed order, re: extending time, email to and from D. Pacheco and N. Stefanelli and telephone call with N. Stefanelli;	NI	0.60	225.00
28-Jul-2011	Prepare Confidentiality Agreement (Peterson and claimants counsel);	NI	1.00	375.00
29-Jul-2011	Finalize Confidentiality Agreement, forward to Committee and M. Peterson	NI	0.50	187.50
29-Jul-2011	Telephone call with T. Pitta, re: revisions to DS and process moving forward (.2), email to D. Pacheco, re: same (.1), telephone call with D. Pacheco, re: foreign claim issue (.1), review various trust formats (.8), email confidentiality agreement (.1)	NI	1.30	487.50
	Total Services		Hours 26.80	\$9,060.00

Greenbaum, Rowe, Smith & Davis LLP

22640 Committee of Unsecured Asbestos Claimants

As of 31-Jul-11

Bill Number 3889603

22640/1 State Insulation Corp.

Date	Disbursements	Value
01-Apr-11	PACER	4.16
18-May-11	PACER	24.24
14-Jun-11	PACER	12.32
31-Jul-11	Photocopies	23.60
31-Jul-11	Travel Expenses	6.00
	Total Disbursements	\$70.32

Disbursement Summary

Total for PACER	40.72
Total for Photocopies	23.60
Total for Travel Expenses	6.00
Summary Disbursement Total	\$70.32
Total Services and Disbursements	\$9,130.32

Payment(s) Received Since Last Bill: \$0.00

<u>0 - 30 Days</u>	<u>31 - 60 Days</u>	<u>61 - 90 Days</u>	<u>Over 90 Days</u>	<u>Total Amt Due</u>
\$23,948.86	\$0.00	\$0.00	\$0.00	\$23,948.86